

## Sevenhampton Parish Council

### Explanation of variances 2018/19

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Line 2</b> <i>Precept or Rates and Levies</i>	7000	7000	0	0%	No Variance
<b>Line 3</b> <i>Total other receipts</i>	1618	292	- 1,326	- 81 %	Bank interest variance: - £ 5 VAT refund variance: - £ 9 Grants : - £ 1,291 (Govt grant rec'd in 2017/18) Charges: - £ 21
<b>Line 4</b> <i>Staff costs</i>	2976	2942	34	-1%	Variance negligible Negative fig. due to back pay rec'd in 2017/18.
<b>Line 5</b>	Nil	Nil	Nil	Nil	
<b>Line 6</b> <i>All other payments</i>	2782	2575	-207	- 7%	Variance negligible
<b>Lines 7 &amp; 8</b> <i>Balances and cash investments</i>	19,227	21002	1775	9.2%	Lines 7/8 is more than twice Line 2 above because the authority held the following reserves at the year end: Current account: £10,033.23 Interest a/c.: £10,968.62 Reserves are being accumulated in accordance with the Parish's 'Wayforward' scheme
<b>Line 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	6680	6680	0	0%	
<b>Line 10</b> <i>Total borrowings</i>	Nil	Nil	Nil	Nil	